

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 05270 262157Z

72

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 H-03

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-04 PRS-01 USIA-15 DRC-01 /164 W

----- 090826

R 262225Z OCT 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6350

UNCLAS SANTIAGO 5270

E.O.11652:N/A

TAGS: EIND CI

SUBJ: ADDITIONAL COMMENTS TO SITUATION OF INTERVENED FIRMS

REF: SANTIAGO 5127

1. BY DECREE NO. 88 DATED OCTOBER 15, 1973, IT
WAS DECREED THAT: CHILE'S JUNTA NAMED CORFO'S
EXECUTIVE VICE PRESIDENT GENERAL SERGIO NUNO
TO SETTLE WITH FORMER COMPANY OWNERS OR LEGAL
REPRESENTATIVES PROBLEMS CREATED DURING ALLENDE
REGIME. HE WILL EXAMINE ALL DECREES AND ACTIONS
TAKEN WITH INTERVENED INDUSTRIES AND IS EMPOWERED
TO REPLACE "INTERVENTORS."

2. JUNTA ALSO SUSPENDED FOR ONE YEAR COMMERCIAL
CODE ARTICLE 464 WHICH ALLOWS COMPANIES SHOWING LOSSES
IN EXCESS OF 50 PERCENT OF CAPITAL OR OTHER LIMIT DETERMINED
BY COMPANY STATUTES TO DECLARE LEGAL BANKRUPTCY.DAAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA05270
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973109/aaaaaggd.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: SANTIAGO 5127
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by elbezefj>; APPROVED <21 FEB 2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADDITIONAL COMMENTS TO SITUATION OF INTERVENED FIRMS
TAGS: EIND, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005